



ICICI Bank Limited

Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.

Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Web site: <http://www.icicibank.com>

UNCONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six Months ended		Year ended
		September 30, 2014 (Audited)	June 30, 2014 (Audited)	September 30, 2013 (Audited)	September 30, 2014 (Audited)	September 30, 2013 (Audited)	March 31, 2014 (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	12,150.56	11,766.90	10,813.27	23,917.46	21,233.95	44,178.15
	a) Interest/discount on advances/bills	8,874.04	8,392.18	7,736.87	17,266.22	14,932.51	31,427.93
	b) Income on investments	2,972.19	2,977.19	2,839.08	5,949.38	5,723.71	11,557.05
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	53.77	49.27	47.03	103.04	104.74	199.98
	d) Others	250.56	348.26	190.29	598.82	472.99	993.19
2.	Other income	2,738.39	2,849.81	2,166.48	5,588.20	4,650.77	10,427.87
3.	TOTAL INCOME (1)+(2)	14,888.95	14,616.71	12,979.75	29,505.66	25,884.72	54,606.02
4.	Interest expended	7,493.92	7,275.01	6,769.76	14,768.93	13,369.97	27,702.59
5.	Operating expenses (e)+(f)	2,697.12	2,824.98	2,322.11	5,522.10	4,812.71	10,308.86
	e) Employee cost	1,086.39	1,246.86	871.55	2,333.25	1,960.98	4,220.11
	f) Other operating expenses	1,610.73	1,578.12	1,450.56	3,188.85	2,851.73	6,088.75
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	10,191.04	10,099.99	9,091.87	20,291.03	18,182.68	38,011.45
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	4,697.91	4,516.72	3,887.88	9,214.63	7,702.04	16,594.57
8.	Provisions (other than tax) and contingencies	849.49	726.08	624.80	1,575.57	1,217.98	2,626.40
9.	Exceptional items	..	..	..	..	..	..
10.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	3,848.42	3,790.64	3,263.08	7,639.06	6,484.06	13,968.17
11.	Tax expense (g)+(h)	1,139.41	1,135.34	911.03	2,274.75	1,857.80	4,157.69
	g) Current period tax	1,081.85	1,164.85	849.49	2,246.70	1,834.87	3,844.50
	h) Deferred tax adjustment	57.56	(29.51)	61.54	28.05	22.93	313.19
12.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	2,709.01	2,655.30	2,352.05	5,364.31	4,626.26	9,810.48
13.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
14.	NET PROFIT/(LOSS) FOR THE PERIOD (12)-(13)	2,709.01	2,655.30	2,352.05	5,364.31	4,626.26	9,810.48
15.	Paid-up equity share capital (face value ₹ 10/- each)	1,157.46	1,156.22	1,154.45	1,157.46	1,154.45	1,155.04
16.	Reserves excluding revaluation reserves	77,712.85	74,735.47	71,943.42	77,712.85	71,943.42	72,051.71
17.	Analytical ratios						
	i) Percentage of shares held by Government of India	0.05	0.04	0.03	0.05	0.03	0.03
	ii) Capital adequacy ratio (Basel III)	16.64%	17.00%	16.50%	16.64%	16.50%	17.70%
	iii) Earnings per share (EPS)						
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised for three months/six months) (in ₹)	23.42	22.98	20.38	46.40	40.09	84.99
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised for three months/six months) (in ₹)	23.21	22.80	20.33	46.01	39.94	84.65
18.	NPA Ratio ¹						
	i) Gross non-performing advances (net of write-off)	11,546.70	10,843.30	10,028.45	11,546.70	10,028.45	10,505.84
	ii) Net non-performing advances	3,942.33	3,428.52	2,697.63	3,942.33	2,697.63	3,297.96
	iii) % of gross non-performing advances (net of write-off) to gross advances	3.12%	3.05%	3.08%	3.12%	3.08%	3.03%
	iv) % of net non-performing advances to net advances	1.09%	0.99%	0.85%	1.09%	0.85%	0.97%
19.	Return on assets (annualised)	1.82%	1.83%	1.72%	1.82%	1.73%	1.78%
20.	Public shareholding						
	i) No. of shares	1,157,252,235	1,156,011,729	1,154,394,745	1,157,252,235	1,154,394,745	1,154,832,769
	ii) Percentage of shareholding	100	100	100	100	100	100
21.	Promoter and promoter group shareholding						
	i) Pledged/encumbered						
	a) No. of shares	..	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..
	ii) Non-encumbered						
	a) No. of shares	..	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..

¹ At September 30, 2014, the percentage of gross non-performing customer assets to gross customer assets was 2.74% and net non-performing customer assets to net customer assets was 0.95%. Customer assets include advances and credit substitutes.



SUMMARISED UNCONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At			
	September 30, 2014	June 30, 2014	March 31, 2014	September 30, 2013
	(Audited)	(Audited)	(Audited)	(Audited)
Capital and Liabilities				
Capital	1,157.46	1,156.22	1,155.04	1,154.45
Employees stock options outstanding	6.88	6.90	6.57	5.53
Reserves and surplus	77,712.85	74,735.47	72,051.71	71,943.42
Deposits	352,055.44	335,767.40	331,913.66	309,046.15
Borrowings (includes preference shares and subordinated debt)	150,349.19	145,946.11	154,759.05	145,356.18
Other liabilities and provisions	29,860.93	30,742.54	34,755.55	36,002.11
Total Capital and Liabilities	611,142.75	588,354.64	594,641.58	563,507.84
Assets				
Cash and balances with Reserve Bank of India	19,210.70	20,255.72	21,821.82	18,750.51
Balances with banks and money at call and short notice	28,167.38	21,944.85	19,707.77	14,829.76
Investments	173,590.68	170,153.11	177,021.81	168,828.64
Advances	361,757.33	347,066.97	338,702.65	317,786.23
Fixed assets	4,678.01	4,670.57	4,678.14	4,611.31
Other assets	23,738.65	24,263.42	32,709.39	38,701.39
Total Assets	611,142.75	588,354.64	594,641.58	563,507.84

CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six Months ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total income	22,150.39	20,097.76	19,015.58	42,248.15	37,367.43	79,563.85
2.	Net profit	3,064.62	2,832.01	2,697.42	5,896.63	5,444.81	11,041.37
3.	Earnings per share (EPS)						
	a) Basic EPS (not annualised for three months/six months) (in ₹)	26.50	24.51	23.37	51.01	47.18	95.65
	b) Diluted EPS (not annualised for three months/six months) (in ₹)	26.22	24.29	23.27	50.51	46.91	95.14



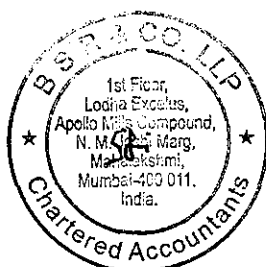
UNCONSOLIDATED SEGMENTAL RESULTS OF ICICI BANK LIMITED

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six Months ended		Year ended
		September	June	September	September	September	March
		30, 2014	30, 2014	30, 2013	30, 2014	30, 2013	31, 2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Segment Revenue						
a	Retail Banking	8,050.79	7,673.74	6,758.08	15,724.53	13,095.02	27,411.60
b	Wholesale Banking	8,538.96	8,109.64	8,111.21	16,648.60	15,812.77	32,402.48
c	Treasury	10,637.41	10,542.05	9,156.86	21,179.46	18,576.89	39,268.26
d	Other Banking	335.12	416.98	126.08	752.10	290.53	936.34
	Total segment revenue	27,562.28	26,742.41	24,152.23	54,304.69	47,775.21	100,018.68
	Less: Inter segment revenue	12,673.33	12,125.70	11,172.48	24,799.03	21,890.49	45,412.66
	Income from operations	14,888.95	14,616.71	12,979.75	29,505.66	25,884.72	54,606.02
2.	Segmental Results (i.e. Profit before tax)						
a	Retail Banking	805.57	463.42	623.22	1,268.99	946.34	1,829.52
b	Wholesale Banking	1,697.33	1,573.88	1,747.18	3,271.21	3,237.77	6,588.63
c	Treasury	1,289.46	1,606.96	842.99	2,896.42	2,139.57	5,252.27
d	Other Banking	56.06	146.38	49.69	202.44	160.38	297.75
	Total segment results	3,848.42	3,790.64	3,263.08	7,639.06	6,484.06	13,968.17
	Unallocated expenses	..	..	..	..	..	..
	Profit before tax	3,848.42	3,790.64	3,263.08	7,639.06	6,484.06	13,968.17
3.	Capital employed (i.e. Segment assets – Segment liabilities)						
a	Retail Banking	(144,246.11)	(141,374.39)	(137,299.41)	(144,246.11)	(137,299.41)	(139,706.24)
b	Wholesale Banking	146,634.76	146,394.84	130,360.65	146,634.76	130,360.65	137,829.58
c	Treasury	71,784.45	66,921.13	71,115.31	71,784.45	71,115.31	69,446.71
d	Other Banking	1,242.25	681.31	2,749.47	1,242.25	2,749.47	970.07
e	Unallocated	3,461.84	3,275.70	6,177.38	3,461.84	6,177.38	4,673.20
	Total	78,877.19	75,898.59	73,103.40	78,877.19	73,103.40	73,213.32

Notes on segmental results:

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on "Segmental Reporting" which is effective from the reporting period ended March 31, 2008.
- "Retail Banking" includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel committee on Banking Supervision document "International Convergence of Capital Measurement and Capital Standards: A Revised Framework".
- "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
- "Treasury" includes the entire investment and derivative portfolio of the Bank.
- "Other Banking" includes leasing operations and other items not attributable to any particular business segment of the Bank.



Notes:

1. The above financial results have been approved by the Board of Directors at its meeting held on October 30, 2014.
2. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting'.
3. Pillar 3 (Market Discipline) disclosures (unaudited) as per RBI guidelines on Composition of Capital Disclosure Requirements at September 30, 2014 for the Group are available at <http://www.icicibank.com/aboutus/invest-disclosure.html>.
4. Other income includes foreign exchange gain of ₹ 165.13 crore, ₹ 103.09 crore and ₹ 222.25 crore on repatriation of retained earnings from overseas branches of the Bank for the three months ended September 30, 2014, three months ended June 30, 2014 and year ended March 31, 2014 respectively.
5. The Bank creates Special Reserve through appropriation of profits, in order to avail tax deduction as per Section 36(1)(viii) of the Income Tax Act, 1961. The Reserve Bank of India (RBI), through its circular dated December 20, 2013, had advised banks to create deferred tax liability (DTL) on the amount outstanding in Special Reserve, as a matter of prudence. In accordance with RBI guidelines, during the year ended March 31, 2014 the Bank created DTL of ₹ 1,419.23 crore on Special Reserve outstanding at March 31, 2013, by reducing the reserves. Further, DTL of ₹ 87.51 crore and ₹ 94.53 crore has been created for the three months ended September 30, 2014 (September 30, 2013: Nil) and three months ended June 30, 2014 respectively on the estimated amount to be transferred to Special Reserve and DTL of ₹ 304.26 crore was created for the year ended March 31, 2014 on the amount transferred to Special Reserve. Accordingly, the tax expense for the three months ended September 30, 2014, three months ended June 30, 2014 and year ended March 31, 2014 is higher by ₹ 87.51 crore (September 30, 2013: Nil) and ₹ 94.53 crore and ₹ 304.26 crore respectively.
6. During the three months ended September 30, 2014, the Bank has allotted 1,240,506 equity shares of ₹ 10/- each pursuant to exercise of employee stock options.
7. The Board of Directors at its meeting held on September 9, 2014 approved the sub-division of each equity share of the Bank having a face value of ₹ 10 into five equity shares having a face value of ₹ 2 each. The sub-division of equity shares is subject to approval of shareholders and applicable statutory and regulatory approvals. The record date for the split will be announced subsequent to obtaining the above approvals.
8. Status of equity investors' complaints/grievances for the three months ended September 30, 2014:

Opening balance	Additions	Disposals	Closing balance
0	21	21	0

9. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
10. The above unconsolidated financial results for the three months ended June 30, 2014 and three months and six months ended September 30, 2014 are audited by the statutory auditors, B S R & Co. LLP, Chartered Accountants. The unconsolidated financial results for the three months and six months ended September 30, 2013 and year ended March 31, 2014 have been audited by another firm of chartered accountants.
11. ₹ 1 crore = 10 million.

Place: Mumbai
Date: October 30, 2014


N. S. Kannan
Executive Director



RJ